

US EPA ARCHIVE DOCUMENT

CHIEF FINANCIAL OFFICER'S LETTER

U.S. Environmental Protection Agency
Underground Injection Control
Class II Injection Well Operators

This letter contains information submitted as evidence of financial responsibility for the Environmental Protection Agency's underground injection control requirements.

Submitted to: Regional Administrator
Environmental Protection Agency, Region _____

(Address of EPA Regional Office)

Submitted for: _____
(Legal name of owner or operator company)

(Business address of owner or operator)

Type of organization: _____
(Individual, joint venture, partnership, or corporation)

Date of incorporation: _____

State of incorporation: _____

Submitted by: _____
(Name of Chief Financial Officer)

(Name of Firm)

(Business Address)

I hereby certify that the financial information contained on the following pages is correct and derived from this firm's independently audited, year-end financial statements for the latest completed fiscal year ended _____.

(Signature of Financial Officer)

(Date)

I. (Firm name) _____
is the owner or operator of Class II injection wells in the following states within EPA Region ____:

State names: _____

II. This firm guarantees the plugging and abandonment of injection wells owned or operated by the following subsidiaries:

Subsidiary name:	Subsidiary address:
_____	_____
_____	_____
_____	_____
_____	_____

III. This firm is () required () not required to file a Form 10-K with the Securities and Exchange Commission (SEC) for the latest fiscal year.

IV. The fiscal year of this firm ends on (month/day) _____. The financial information contained in this letter is derived from this firm's independently audited, year-end financial statements for the latest completed fiscal year ended (date) _____.

The name and address of the accounting firm auditing these financial statements:

_____	_____
(Name of auditing firm)	(Address of auditing firm)

V.The dollar amounts below are stated in () actual () thousands of dollars.

Financial Information

Balance Sheet Information:

- | | | |
|----|-----------------------------------|-------|
| 1. | Current Assets | _____ |
| 2. | Total Assets | _____ |
| 3. | Current Liabilities | _____ |
| 4. | Total Liabilities | _____ |
| 5. | Net Worth or Stockholder's Equity | _____ |

Income Statement Information

- | | | |
|----|---|-------|
| 6. | Depreciation, Depletion, and Amortization | _____ |
| 7. | Net Income | _____ |

Calculations

- | | | |
|-----|---|-------|
| 8. | Total Liabilities less Current Liabilities
(Item 4 - Item 3) | _____ |
| 9. | Depreciation, Depletion, and Amortization plus Net Income
(Item 6 + Item 7) | _____ |
| 10. | Current Assets less Current Liabilities
(Item 1 - Item 3; indicate negative numbers with parentheses) | _____ |
| 11. | Current Liabilities divided by Net Worth
(Item 3 ÷ Item 5; round to two decimal places) | _____ |
| 12. | Total Liabilities less Current Liabilities, all divided by Net Worth
(Item 8 ÷ Item 5; round to two decimal places) | _____ |
| 13. | Depreciation, Depletion, and Amortization plus Net income,
all divided by Total Liabilities
(Item 9 ÷ Item 4; round to three decimal places) | _____ |
| 14. | Current Assets less Current Liabilities, all divided by Total Assets
(Item 10 ÷ Item 2; round to two decimal places, indicate negative numbers with parentheses) | _____ |

VI. Based on the information in Part V, the company meets or does not meet the financial ratio requirements, as indicated.

	<u>Yes</u>	<u>No</u>
1. Current Liabilities + Net Worth less than 1.0 (Item V-11 less than 1.0)	_____	_____
2. Long-Term Liabilities + Net Worth less than 2.0 (Item V-12 less than 2.0)	_____	_____
3. Net Income greater than zero. (Item V-7 greater than 0)	_____	_____
4. Net Income + depreciation, depletion and amortization total + total liabilities greater than 0.10 (Item V-13 is greater than 0.10)	_____	_____
5. Working Capital + Total Assets greater than -0.10 (Item 14 greater than -0.10)	_____	_____

VII. This firm () has () has not received a rating by either Standard and Poor's or Moody's.

The current bond rating of most recent issuance of this firm

The name of the rating service

The date of issuance of bond

The name of maturity of bond

	<u>Yes</u>	<u>No</u>	<u>Not Available</u>
VIII. This firm's bond rating by Standard and Poor's is AAA, AA, A or BBB	_____	_____	_____
This firm's bond rating by Moody's is Aaa, A, or Baa	_____	_____	_____